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INFORMATION REPORT

PREPARED AND DISSEMINATED BY
CENTRAL INTELLIGENCE AGENCY

COUNTRY **Pakistan**SUBJECT **Imports Liberalized**

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1. "Pakistan's import policy for the period January/June 1955 allows for liberal imports. The total number of licensable items is now 311 as against less than two hundred allowed in the last shipping period. Pakistan's Commerce Minister described the new policy as 'far more liberal than any policy in the post-OGL period.' He said that the volume of goods to be imported would be almost double that of goods imported during July/December 1954 period.
2. "The liberalization had been made possible by the generous aid offered by the US in the shape of cash and commodities under the economic aid agreement concluded recently between the US and Pakistan. A new feature of the import policy is the removal of distinction between the dollar area and the non-dollar area for imports. With the exception of a number of items importable from the two treaty countries - Japan and France - all other items could be imported 'from all countries of the world.'
3. "An important change has also been made in the field of industrial licensing. Hitherto, licenses for industrial requirements were mostly issued to the industrial consumers direct, but under the new policy commercial importers will get a greater share of the business. With a view to keep up the pace of industrialization, ceilings provided in the new policy for industrial requirements constitute about 70% of the total allocation. As to consumer goods, the present shortage in the country is expected to be relieved as a result of liberal imports in the next six months."

-end-

*July 1955 policy
30-47.5 as
affected by OGL
Combined with
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